

Presumption of Death Act 2013

2013 CHAPTER 13

Further provision about declarations and orders

13 Insurance against claims: trustees

- (1) If the court so directs, the trustee of a trust affected by a declaration under this Act must as soon as reasonably practicable take out an insurance policy in respect of any claim which may arise by virtue of an order under section 7(2).
- (2) For the purposes of this section, a trust is affected by a declaration under this Act if—
 - (a) it arises as a result of the declaration, or
 - (b) property held under the trust is affected by the declaration.
- (3) A premium payable by the trustee in accordance with a direction under this section may be paid out of money or other property held under the trust.