

SCHEDULES

SCHEDULE 8

SECTIONS 28 TO 34: MINOR AND CONSEQUENTIAL AMENDMENTS

- 14 (1) Section 296 (power to give directions) is amended as follows.
- (2) In subsection (1), for “the Authority” substitute “the appropriate regulator”.
- (3) In subsection (1A)—
- (a) for the words from “in the case of a recognised body which is a recognised investment” to “the body” substitute “if it appears to the appropriate regulator that a recognised body”, and
 - (b) for the words from “directly applicable” to the end substitute “directly applicable EU regulation specified (or of a description specified) in an order made by the Treasury”.
- (4) In subsection (2), for “The Authority” substitute “The regulator concerned”.
- (5) In subsection (2A)—
- (a) in the opening words, for “a recognised investment exchange other than an overseas investment exchange” substitute “a recognised body other than an overseas investment exchange or overseas clearing house”,
 - (b) in paragraph (a)—
 - (i) for “the Authority”, in both places, substitute “the regulator concerned”, and
 - (ii) for “the exchange” substitute “the body”, and
 - (c) in paragraph (b), for “the exchange” substitute “the body”.
- (6) In subsection (3), for “the Authority” substitute “the regulator concerned”.
- (7) In subsection (4), for “the Authority” substitute “an appropriate regulator”.
- (8) In the heading, for “Authority's” substitute “Appropriate regulator's”.