Changes to legislation: *Financial Services Act 2012, Paragraph 7 is up to date with all changes known to be in force on or before 26 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

SCHEDULES

SCHEDULE 20

TRANSITIONAL PROVISIONS

Consultation

7 (1) This paragraph applies where a provision of Part 5 or 6 of this Act, or an amendment of FSMA 2000 made by any provision of this Act, imposes on the FCA, the PRA or the Bank of England, in connection with the making or issuing of any rules or other instrument or document—

(a) a public consultation requirement, or

(b) a requirement (however expressed) to consult particular persons.

(2) The requirement may be satisfied—

(a) by things done (wholly or in part) before the commencement of the provision in question or the passing of this Act, and

(b) by things done by the Financial Services Authority or the Bank of England or by both of them.

(3) "Public consultation requirement" means a requirement (however expressed) to publish a draft of the instrument or other document with or without other material and to invite representations about it.

Modifications etc. (not altering text)

C1 Sch. 20 para. 7 applied (20.2.2013) by The Financial Services Act 2012 (Transitional Provisions) (Rules and Miscellaneous Provisions) Order 2013 (S.I. 2013/161), arts. 1(1), **7(2)**

Commencement Information

I1 Sch. 20 para. 7 in force at 24.1.2013 by S.I. 2013/113, art. 2(1)(a), **Sch. Pt. 1**

Changes to legislation:
Financial Services Act 2012, Paragraph 7 is up to date with all changes known to be in force on or before 26 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.
View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by 2014 c. 21 s. 79(4)
- Act power to apply conferred (temp.) by 2014 c. 21 s. 81(10)