

## SCHEDULES

### SCHEDULE 18

#### FURTHER MINOR AND CONSEQUENTIAL AMENDMENTS

#### PART 2

#### AMENDMENTS OF OTHER ACTS OF PARLIAMENT

##### *Companies Act 1989 (c. 40)*

- 65 (1) Section 157 (change in default rules) is amended as follows.
- (2) In subsection (1)—
- (a) for “Authority”, in the first place, substitute “appropriate regulator”, and
  - (b) for “Authority”, in the second place, substitute “regulator”.
- (3) At the end insert—
- “(4) The appropriate regulator”—
- (a) in relation to a recognised UK investment exchange, means the FCA, and
  - (b) in relation to a recognised UK clearing house, means the Bank of England.”