Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 14

AMENDMENTS OF PART 24 OF FSMA 2000: INSOLVENCY

- 9 (1) Section 362A (administrator appointed by company or directors) is amended as follows.
 - (2) In subsection (1), after "company" insert "or partnership".
 - (3) For subsection (2) substitute—
 - "(2) An administrator of the company or partnership may not be appointed under a provision specified in subsection (2A) without the consent of the appropriate regulator.
 - (2A) Those provisions are—
 - (a) paragraph 22 of Schedule B1 to the 1986 Act (including that paragraph as applied in relation to partnerships by order under section 420 of that Act);
 - (b) paragraph 23 of Schedule B1 to the 1989 Order (including that paragraph as applied in relation to partnerships by order under article 364 of that Order).
 - (2B) "The appropriate regulator" means—
 - (a) where the company or partnership is a PRA-regulated person, the PRA, and
 - (b) in any other case, the FCA."