

SCHEDULES

SCHEDULE 14

AMENDMENTS OF PART 24 OF FSMA 2000: INSOLVENCY

- 14 (1) Section 367 (winding-up petitions) is amended as follows.
- (2) In subsection (1)—
- (a) for “Authority” substitute “FCA”, and
 - (b) in paragraph (a), after “authorised person” insert “or recognised investment exchange”.
- (3) After that subsection insert—
- “(1A) The PRA may present a petition to the court for the winding up of a body which is a PRA-regulated person.”
- (4) In subsection (2), for “subsection (1)” substitute “subsections (1) and (1A)”.
- (5) In subsection (6), after “(1)” insert “or (1A)”.