

Changes to legislation: Financial Services Act 2012, PART 2 is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 1

BANK OF ENGLAND FINANCIAL POLICY COMMITTEE

PART 2

OTHER AMENDMENTS RELATING TO FINANCIAL POLICY COMMITTEE

Bank of England Act 1998 (c. 11)

- 1 In section 4 of the Bank of England Act 1998 (annual report by Bank), in subsection (2), for the “and” at the end of paragraph (a) substitute—
“(aa) a report by the court of directors on the activities of the Financial Policy Committee of the Bank, and”.

Commencement Information

I1 Sch. 1 para. 1 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

- 2 In section 15 of the Bank of England Act 1998 (publication of minutes of meetings of Monetary Policy Committee) after subsection (4) insert—
“(4A) The Bank shall exclude from minutes published under this section information which relates to proceedings of the Financial Policy Committee if the Bank considers that publication of that information would be against the public interest.”

Commencement Information

I2 Sch. 1 para. 2 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

- 3 In section 40 of the Bank of England Act 1998 (orders), after subsection (4) insert—
“(4A) Section 9N contains its own provisions about parliamentary procedure in relation to an order under section 9L.”

Commencement Information

I3 Sch. 1 para. 3 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

House of Commons Disqualification Act 1975 (c. 24)

- 4 In Part 3 of Schedule 1 to the House of Commons Disqualification Act 1975 (other disqualifying offices), at the appropriate place insert— “Member of the Financial

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Policy Committee of the Bank of England appointed under section 9B(1)(d) or (e) of the Bank of England Act 1998.”

Commencement Information

I4 Sch. 1 para. 4 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

Northern Ireland Assembly Disqualification Act 1975 (c. 25)

5 In Part 3 of Schedule 1 to the Northern Ireland Assembly Disqualification Act 1975 (other disqualifying offices), at the appropriate place insert— “ Member of the Financial Policy Committee of the Bank of England appointed under section 9B(1) (d) or (e) of the Bank of England Act 1998. ”

Commencement Information

I5 Sch. 1 para. 5 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)