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**Changes to legislation:** There are currently no known outstanding effects for the Local Government Finance Act 2012, Paragraph 25. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 3

#### LOCAL RETENTION OF NON-DOMESTIC RATES: FURTHER AMENDMENTS

##### PART 2

##### OTHER AMENDMENTS

##### *LGFA 1988*

- 25 (1) Section 97 (principal transfers between funds) is amended as follows.
- (2) After subsection (2) insert—
- “(2A) The Secretary of State may by regulations make provision requiring a billing authority to transfer from its collection fund to its general fund such amounts as may be specified in or determined in accordance with the regulations by reference to—
- (a) sums received by the authority in respect of non-domestic rates under this Act, and
  - (b) sums received by the authority under or by virtue of Schedule 7B (local retention of non-domestic rates) and required to be paid into its collection fund by virtue of provision made by or under section 90(1)(d) or (da).
- (2B) The Secretary of State may by regulations make provision requiring a billing authority to transfer from its general fund to its collection fund such amounts as may be specified in or determined in accordance with the regulations by reference to sums received by the authority in respect of non-domestic rates under this Act.”
- (3) Omit subsection (4A).

**Changes to legislation:**

There are currently no known outstanding effects for the Local Government Finance Act 2012, Paragraph 25.