Infrastructure (Financial Assistance) Act 2012

2012 CHAPTER 16

3   Reports

(1) The Treasury must, in relation to each relevant period—
- (a)   prepare a report in accordance with this section, and
- (b)   lay it before the House of Commons as soon as is reasonably practicable after the end of that period.

(2) "Relevant period" means—
- (a)   the period beginning with the day on which this Act is passed and ending with 31 March 2013, and
- (b)   each subsequent period of 12 months.

(3) Each report must provide details of—
- (a)   the arrangements entered into by the Treasury or the Secretary of State during the relevant period for giving, or in connection with giving, infrastructure assistance,
- (b)   the expenditure incurred by the Treasury or the Secretary of State during that period in giving, or in connection with giving, infrastructure assistance,
- (c)   the amount of the actual or contingent liabilities of the Treasury or the Secretary of State at the end of that period in respect of infrastructure assistance,
- (d)   the sums received during that period by the Treasury or the Secretary of State in connection with infrastructure assistance, and
- (e)   the amount of the Government's expenditure and liabilities under this Act, determined as at the end of that period in accordance with section 2.

(4) The report in relation to the first relevant period must also include details of the arrangements described in subsection (3)(a) entered into by the Treasury or the Secretary of State before the beginning of that period in anticipation of the coming into force of section 1.

(5) No report is required in relation to a relevant period if there is nothing to record under subsections (3) and (4).

Changes to legislation:
There are currently no known outstanding effects for the Infrastructure (Financial Assistance) Act 2012, Section 3.