



Infrastructure (Financial Assistance) Act 2012

2012 CHAPTER 16

1 Expenditure on financial assistance for the provision of infrastructure

- (1) There may be paid out of money provided by Parliament expenditure incurred—
 - (a) by the Treasury, or
 - (b) by the Secretary of State with the consent of the Treasury,in giving, or in connection with giving, financial assistance to any person in respect of the provision of infrastructure.
- (2) “Infrastructure” includes—
 - (a) water, electricity, gas, telecommunications, sewerage or other services,
 - (b) railway facilities (including rolling stock), roads or other transport facilities,
 - (c) health or educational facilities,
 - (d) court or prison facilities, and
 - (e) housing.
- (3) “Provision” includes acquisition, design, construction, conversion, improvement, operation and repair.
- (4) In this Act “financial assistance” means loans, guarantees or indemnities, or any other kind of financial assistance (actual or contingent).
- (5) Expenditure which could be paid out of money provided by Parliament under subsection (1) is to be charged on and paid out of the Consolidated Fund if—
 - (a) the expenditure is incurred under an agreement entered into by the Treasury or the Secretary of State, and
 - (b) the Treasury are satisfied that arrangements cannot reasonably be made for the expenditure to be paid out of money provided by Parliament.
- (6) Where money is paid in reliance on subsection (5), the Treasury must as soon as is reasonably practicable lay a report before Parliament specifying the amount paid.

Changes to legislation: There are currently no known outstanding effects for the Infrastructure (Financial Assistance) Act 2012, Section 1. (See end of Document for details)

- (7) References in this Act to infrastructure assistance are to financial assistance the giving of which is in reliance on the authority provided by this section.
- (8) Nothing in this Act applies in relation to the giving of financial assistance under a statutory power.

Changes to legislation:

There are currently no known outstanding effects for the Infrastructure (Financial Assistance) Act 2012, Section 1.