

SCHEDULES

SCHEDULE 22

REDUCTION OF SUPPLEMENTARY CHARGE FOR CERTAIN OIL FIELDS

Amendments of Chapter 7 of Part 8 of CTA 2010

15 Before section 350 insert—

“349A Additionally-developed oil field”

- (1) In this Chapter an oil field is an “additionally-developed oil field” if—
 - (a) a national authority has authorised a project described in an addendum to the consent for development for the oil field, and
 - (b) the project meets such conditions as may be specified in an order made by the Commissioners for Her Majesty’s Revenue and Customs.
- (2) In this section—
 - “consent for development”, in relation to an oil field, does not include consent which is limited to the purpose of testing the characteristics of an oil-bearing area,
 - “development”, in relation to an oil field, means winning oil from the field otherwise than in the course of searching for oil or drilling wells, and
 - “national authority” means—
 - (a) the Secretary of State, or
 - (b) a Northern Ireland department.
- (3) An order under this section may include provision having effect in relation to times before it is made, provided that it does not increase any person’s liability to tax.
- (4) No order may be made under this section unless a draft of the statutory instrument containing it has been laid before and approved by a resolution of the House of Commons.”