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*Changes to legislation: There are currently no known outstanding effects  
for the Finance Act 2012, Paragraph 218. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 16

#### PART 2: MINOR AND CONSEQUENTIAL AMENDMENTS

#### PART 3

##### AMENDMENTS OF OTHER ACTS

##### *Corporation Tax Act 2010*

218 In Chapter 4 of Part 4 (property losses), after section 67A insert—

*“Insurance companies*

#### **67B Exclusion in the case of property businesses of insurance companies**

- (1) This Chapter does not apply for the purpose of applying the I - E rules in relation to a loss made by an insurance company in any of its separate UK property businesses or overseas property businesses within section 86(4) of FA 2012.
- (2) But in the case of a loss which is referable, in accordance with Chapter 4 of Part 2 of that Act, to the company's basic life assurance and general annuity business, see section 87(3) and (4) of that Act.”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2012, Paragraph 218.