
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2012, Paragraph 194. (See end of Document for details)*

SCHEDULES

SCHEDULE 16

PART 2: MINOR AND CONSEQUENTIAL AMENDMENTS

PART 3

AMENDMENTS OF OTHER ACTS

Corporation Tax Act 2009

- 194 (1) Section 1158 (restriction on losses carried forward where tax credit claimed) is amended as follows.
- (2) In subsection (3)—
- (a) for paragraph (a) substitute—
- “(a) as a result of section 87(3) of FA 2012, a company's UK property business loss is treated for the purposes of section 76 of that Act as a deemed BLAGAB management expense for the accounting period,” and
- (b) in paragraph (b), for “section 76(12) of ICTA” substitute “section 73 of FA 2012”.
- (3) In subsection (4), for “section 76(12) of ICTA” substitute “section 73 of FA 2012”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2012, Paragraph 194.