

SCHEDULES

SCHEDULE 14

GIFTS TO THE NATION

PART 2

INCOME TAX AND CAPITAL GAINS TAX

Changes to N's tax liability

- 7 (1) If the amount of N's tax liability for a relevant tax year is revised at any time, the portion of that liability that is treated under paragraph 3(1) as satisfied is to be re-calculated.
- (2) But nothing in this paragraph permits any revision of the agreed terms.