

EXPLANATORY NOTES

FINANCE ACT 2012

Chapter 14

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CORRECTION

Page 376, the title of **SECTION 188 “REBATED FUEL: PRIVATE PLEASURE CRAFT”** should read **“RATES OF DUTY AND REBATES FROM 1 AUGUST 2012 TO 31 DECEMBER 2012”**.

Page 376, replace existing text under Section 188 with the following:

“SUMMARY

1. Section 188 provides that the fuel duty changes made by Section 20 of Finance Act 2011 will now come into effect on 1 January 2013.

DETAILS OF THE SECTION

2. The amendment introduces a new section to defer to 1 January 2013 the fuel duty increases which were legislated for in Section 20 of Finance Act 2011.

BACKGROUND NOTE

3. Section 20 of the Finance Act 2011 sets out the rates of fuel duty and rebates with effect from 1 January 2012. At last year’s Autumn Statement the Chancellor of the Exchequer announced that these increases in duty would be deferred to 1 August 2012. Secondary legislation was introduced in the form of the Excise Duties (Surcharges or Rebates) (Hydrocarbon Oils etc) Order 2011 (S.I. 2011/ 2904) and the Excise Duties (Road Fuel Gas) (Reliefs) (No.2) Regulations 2011 (S.I. 2011/3064) (made under vires in section 20AA of the Hydrocarbon Oils Duties Act 1979), the effect of which has been to delay any increase to 1 August 2012.
4. To support motorists with the cost of fuel, the Government will defer the 3.02ppl fuel duty increase that would have taken effect on 1 August 2012 to 1 January 2013. This clause provides for this.”

Page 381, under BACKGROUND NOTE, the title preceding paragraph 40, **“Part 1 of Schedule 1 - Northern Ireland direct long haul rates of duty from 1 November 2011 to 31 March 2012”** should read **“Part 1 of Schedule 23 - Northern Ireland direct long haul rates of duty from 1 November 2011 to 31 March 2012”**.

Page 381, the title preceding paragraph 36, “**Part 2 of Schedule 1 - Rates of duty from 1 April 2012**” should read “**Part 2 of Schedule 23 - Rates of duty from 1 April 2012**”.

Page 381, the title preceding paragraph 37, “**Part 3 of Schedule 1 - Devolution of Northern Ireland direct long haul rates of duty.**” should read “**Part 3 of Schedule 23 - Devolution of Northern Ireland direct long haul rates of duty**”.

Page 381, Paragraph 37, line five “Part 3 of Schedule 1 includes...” should read “Part 3 of Schedule 23 includes...”.

Page 382, the title preceding paragraph 40, “**Part 4 of Schedule 1 - Other Provisions.**” should read “**Part 4 of Schedule 23 - Other Provisions**”.

Page 418, the title of **SECTION 204 “SCHEDULE 28: ADMINISTRATION OF VAT”** should read “**SCHEDULE 29: ADMINISTRATION OF VAT**”.

Page 418, Paragraph 1, line one “Section 204 and Schedule 28 amend...” should read “Section 204 and Schedule 29 amend...”.

Page 422, the title of **SECTION 207 “SCHEDULES 29 TO 31: CLIMATE CHANGE LEVY”** should read “**SCHEDULES 30 TO 32: CLIMATE CHANGE LEVY**”.

Page 422, Paragraph 1, line one “Section 207 and Schedules 29 to 31 amend...” should read “Section 207 and Schedules 30 to 32 amend...”.

Page 422, the title preceding paragraph 2, “Schedule 29 – Climate change levy” should read “Schedule 30 – Climate change levy”.

Page 422, the title preceding paragraph 3, “Schedule 30 – Climate change levy: climate change agreements” should read “Schedule 31 – Climate change levy: climate change agreements”.

Page 422, the title preceding paragraph 4, “Schedule 31 – Climate change levy: supplies subject to the carbon price support rates and combined heat and power stations” should read “Schedule 32 – Climate change levy: supplies subject to the carbon price support rates and combined heat and power stations”.

Page 424, the title preceding paragraph 9, “**Schedule 29 – Climate change levy**” should read “**Schedule 30 – Climate change levy**”.

Page 426, the title preceding paragraph 28, “**Schedule 30 – Climate change levy: climate change agreements**” should read “**Schedule 31 – Climate change levy: climate change agreements**”.

Page 427, the title preceding paragraph 39, “**Schedule 31 – Climate change levy: supplies subject to the carbon price support rates and combined heat and power stations**” should read “**Schedule 32 – Climate change levy: supplies subject to the carbon price support rates and combined heat and power stations**”.

Page 431, Paragraph 58, line seven “Schedule 30 makes changes...” should read “Schedule 31 makes changes...”.

Page 431, Paragraph 59, line two “Schedule 29 amends...” should read “Schedule 30 amends ...”.

Page 431, Paragraph 60, line one “Schedule 29 amends...” should read “Schedule 30 amends ...”.

Page 433, the title of **SECTION 209 “SCHEDULE 32: GIFTS TO CHARITY”** should read **“SCHEDULE 33: GIFTS TO CHARITY”**.

Page 433, Paragraph 1, line one “Section 209 and Schedule 32 provide...” should read “Section 209 and Schedule 33 provide...”.

Page 443, the title of **SECTION 211 “SCHEDULE 33: THE BANK LEVY”** should read **“SCHEDULE 34: THE BANK LEVY”**.

Page 443, Paragraph 1, line one “Section 211 and Schedule 33 make...” should read “Section 211 and Schedule 34 make...”.

Page 451, the title of **SECTION 214 “SCHEDULE 34: HIGHER RATES FOR CERTAIN TRANSACTIONS”** should read **“SCHEDULE 35: HIGHER RATES FOR CERTAIN TRANSACTIONS”**.

Page 451, Paragraph 1, line one “Section 214 and Schedule 34 provides...” should read “Section 214 and Schedule 35 provides...”.

Page 470, the title of **SECTION 220 “SCHEDULE 36: INTERNATIONAL MILITARY HEADQUARTERS, EU FORCES, ETC”** should read **“SCHEDULE 37: INTERNATIONAL MILITARY HEADQUARTERS, EU FORCES, ETC”**.

Page 470, Paragraph 1, line one “Section 220 and Schedule 36 provide...” should read “Section 220 and Schedule 37 provide...”.

Page 477, the title of **SECTION 223 “SCHEDULE 37: TAX AGENTS: DISHONEST CONDUCT”** should read **“SCHEDULE 38: TAX AGENTS: DISHONEST CONDUCT”**.

Page 477, Paragraph 1, line one “Section 223 and Schedule 37 make provision...” should read “Section 223 and Schedule 38 make provision...”.

Page 489, the title of **SECTION 227 “SCHEDULE 38: REPEAL OF MISCELLANEOUS RELIEFS ETC”** should read **“SCHEDULE 39: REPEAL OF MISCELLANEOUS RELIEFS ETC”**.

Page 489, Paragraph 1, line one “Section 227 introduces Schedule 38. Schedule 38 provides...” should read “Section 227 introduces Schedule 39. Schedule 39 provides...”.