

*These notes refer to the Finance Act 2012 (c.14) which received Royal Assent on 17 July 2012*

# FINANCE ACT 2012

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## EXPLANATORY NOTES

### INTRODUCTION

#### *Section 223* **Schedule 38: Tax Agents: Dishonest Conduct**

#### **Details of the Schedule**

#### **Part 6: Miscellaneous provision and interpretation**

- 53. Paragraph 36 specifies parts of the Taxes Management Act 1970 (TMA) which apply to this Schedule.
- 54. Paragraph 37 sets out which taxes are covered by this Schedule.
- 55. Paragraphs 38, 39, 41 and 42 cover how certain terms should be interpreted for the purposes of this Schedule.
- 56. Paragraph 40 provides that a loss of tax is taken to have been brought about even if subsequently recovered or properly accounted for.
- 57. Paragraph 43 describes the relationship between this Schedule and other enactments.