

These notes refer to the Finance Act 2012 (c.14) which received Royal Assent on 17 July 2012

FINANCE ACT 2012

EXPLANATORY NOTES

INTRODUCTION

Section 36: Collective Investment Schemes: Chargeable Gains

Details of the Section

2. New section 103C provides a power to make regulations about the treatment of investors in collective investment schemes for the purposes of tax on chargeable gains.
3. Regulations made under this section will cease to have effect unless approved by the House of Commons within 40 days.
4. The background note below provides details of the intended use of the power provided.