
Changes to legislation: There are currently no known outstanding effects for the Budget Responsibility and National Audit Act 2011, Cross Heading: Strategy. (See end of Document for details)

SCHEDULES

SCHEDULE 3

RELATIONSHIP BETWEEN NAO AND COMPTROLLER AND AUDITOR GENERAL

Strategy

- 1 (1) NAO and the Comptroller and Auditor General must jointly—
- (a) prepare a strategy for the national audit functions, and
 - (b) review the strategy (and revise it as appropriate) at least once every 12 months.
- “The national audit functions” means NAO's functions and the Comptroller and Auditor General's functions.
- (2) The strategy must—
- (a) for the period for the time being covered by it, include a plan for the use of resources for the national audit functions;
 - (b) for each financial year for the time being covered by it, specify the maximum amount of resources to be provided by NAO for the purposes of paragraph 2(1).
- (3) The strategy (including any revision) must be approved by the Public Accounts Commission.
- (4) For this purpose the person who chairs NAO and the Comptroller and Auditor General must jointly submit the strategy (or revision) to the Commission.
- (5) Before approving the strategy (or revision) the Commission must review it and may modify it.
- (6) In doing this the Commission must have regard to any advice given by the Treasury.
- (7) NAO and the Comptroller and Auditor General must each give effect to the strategy.

Commencement Information

11 Sch. 3 para. 1 in force at 1.1.2012 by S.I. 2011/2576, art. 3(e)(i) (with art. 4)

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