



Charities Act 2011

2011 CHAPTER 25

PART 8

CHARITY ACCOUNTS, REPORTS AND RETURNS

CHAPTER 2

GROUP ACCOUNTS

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- (1) For the purposes of this Part, “group accounts” means consolidated accounts—
 - (a) relating to the group, and
 - (b) complying with such requirements as to their form and contents as may be prescribed by regulations made by the Minister.
- (2) Regulations under subsection (1) may in particular make provision—
 - (a) for any such accounts to be prepared in accordance with such methods and principles as are specified or referred to in the regulations;
 - (b) for dealing with cases where the financial years of the members of the group do not all coincide;
 - (c) as to any information to be provided by way of notes to the accounts.
- (3) Regulations under subsection (1) may also make provision—
 - (a) for determining the financial years of subsidiary undertakings for the purposes of this Part;
 - (b) for imposing on the charity trustees of a parent charity requirements with respect to securing that such financial years coincide with that of the charity.