## **PENSIONS ACT 2011**

## **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

Part 4: Money purchase benefits

Section 33: Regulations

165. Section 33 requires affirmative procedure for regulations made under Part 4 of the Act which amend primary legislation, and negative resolution procedure for the rest. Regulations made under Part 4 are able to make retrospective provision (including retrospective amendments to other legislation).