

EXPLANATORY NOTES

PENSIONS ACT 2011

INTRODUCTION

BACKGROUND

SUMMARY

THE ACT OVERVIEW

TERRITORIAL EXTENT

Territorial application: Wales

Territorial application: Scotland

Territorial application: Northern Ireland

COMMENTARY ON SECTIONS

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Section 1: Equalisation of and increase in pensionable age for men and women

Schedule 1: Equalisation of and increase in pensionable age for men and women: consequential amendments

Section 2: Abolition of certain additions to the state pension

Schedule 2: Abolition of certain additions to the state pension: consequential amendments etc

Section 3: Consolidation of additional pension

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PART 2: AUTOMATIC ENROLMENT

Section 4: Automatic re-enrolment where scheme membership interrupted

Section 5: Earnings trigger for automatic enrolment and re-enrolment

Section 6: Postponement or disapplication of automatic enrolment

Section 7: Timing of automatic re-enrolment

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Section 13: Certification for non-UK schemes

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Section 16: Power of managers to modify by resolution

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Section 18: Power to exempt certain cross-border employment from enrolment duty

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Indexation and revaluation

Section 19: Indexation and revaluation

Section 20: Pension compensation: annual increases in periodic compensation

Section 21: Indexation requirements for cash balance benefits

Pension Protection Fund

Section 22: Pension Protection Fund

Schedule 4: Pension Protection Fund

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Section 23: Financial assistance scheme: amount of payments

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Section 26: Contribution notices and financial support directions

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Section 28: Technical amendment to section 42(6) of the Pension Schemes Act 1993

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Schedule 5: Contributions towards cost of judicial pensions etc

PART 6: MISCELLANEOUS AND GENERAL

Miscellaneous

Section 35: Grants by the Secretary of State to advisory bodies etc

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TRANSPOSITION NOTES

COMMENCEMENT

HANSARD REFERENCES