Pensions Act 2011

CHAPTER 19

PENSIONS ACT 2011

PART 1

STATE PENSION

1 Equalisation of and increase in pensionable age for men and women
2 Abolition of certain additions to the state pension
3 Consolidation of additional pension

PART 2

AUTOMATIC ENROLMENT

4 Automatic re-enrolment where scheme membership interrupted
5 Earnings trigger for automatic enrolment and re-enrolment
6 Postponement or disapplication of automatic enrolment
7 Timing of automatic re-enrolment
8 Review of earnings trigger and qualifying earnings band
9 Rounded figures for earnings trigger and qualifying earnings band
10 Qualifying schemes: administration charges
11 Test scheme standard for schemes that produce sum of money for provision of benefits
12 Certification that alternative to quality requirement is satisfied
13 Certification for non-UK schemes
14 Transitional period for defined benefits and hybrid schemes to be optional
15 Arrangements where transitional conditions cease to be satisfied
16 Power of managers to modify by resolution
17 No indemnification for civil penalties
18 Power to exempt certain cross-border employment from enrolment duty
PART 3

OCCUPATIONAL PENSION SCHEMES

Indexation and revaluation

19 Indexation and revaluation
20 Pension compensation: annual increases in periodic compensation
21 Indexation requirements for cash balance benefits

Pension Protection Fund

22 Pension Protection Fund

Financial assistance scheme

23 Financial assistance scheme: amount of payments
24 Financial assistance scheme: transfer of assets

Miscellaneous

25 Payment of surplus to employer: transitional power to amend scheme
26 Contribution notices and financial support directions
27 Technical amendment to Schedule 4 to the Pensions Act 2007
28 Technical amendment to section 42(6) of the Pension Schemes Act 1993

PART 4

MONEY PURCHASE BENEFITS

29 Definition of money purchase benefits
30 Transitional
31 Consequential and supplementary
32 Power to make further provision
33 Regulations

PART 5

JUDICIAL PENSIONS

34 Contributions towards cost of judicial pensions etc

PART 6

MISCELLANEOUS AND GENERAL

Miscellaneous

35 Grants by the Secretary of State to advisory bodies etc
36 Service of documents and electronic working

General

37 Extent
38 Commencement
39 Short title
SCHEDULES

SCHEDULE 1 — Equalisation of and increase in pensionable age for men and women: consequential amendments

Gas Act 1986 (c. 44)
1 In section 48 of the Gas Act 1986 (interpretation of...

Social Security Administration Act 1992 (c. 5)
2 The Social Security Administration Act 1992 is amended as follows....
3 In section 2A (claim or full entitlement to certain benefits...
4 In section 2AA (full entitlement to certain benefits conditional on...
5 In section 2D (work-related activity) in subsection (9)(e) for “6...

Pensions Act 1995 (c. 26)
6 In section 126 of the Pensions Act 1995 (equalisation of...

Consumers, Estate Agents and Redress Act 2007 (c. 17)
7 In section 6 of the Consumers, Estate Agents and Redress...

Pensions Act 2007 (c. 22)
8 The Pensions Act 2007 is amended as follows.
9 In section 13 (increase in pensionable age for men and...
10 In Schedule 3 (increase in pensionable age for men and...

SCHEDULE 2 — Abolition of certain additions to the state pension: consequential amendments etc

Social Security Contributions and Benefits Act 1992 (c. 4)
1 Abolition of certain additions to the state pension: consequential amendments
2 Abolition of certain additions to the state pension: consequential amendments
3 Abolition of certain additions to the state pension: consequential amendments

Repeals of spent enactments
4 Abolition of certain additions to the state pension: consequential amendments

SCHEDULE 3 — Consolidation of additional pension

Social Security Contributions and Benefits Act 1992 (c. 4)
1 The Social Security Contributions and Benefits Act 1992 is amended...
2 (1) Section 45 (the additional pension in a Category A...
3 In section 46 (modifications of section 45 for calculating the...
4 In section 122(1) (interpretation of Parts 1 to 6) insert...
5 (1) Section 176 (Parliamentary control) is amended as follows.
6 (1) Schedule 4B (additional pension: accrual rates for purposes of...
7 (1) Schedule 4C (additional pension: calculation of revalued consolidated amount)...

Social Security Administration Act 1992 (c. 5)
8 (1) Section 148AB of the Social Security Administration Act 1992...

Pension Schemes Act 1993 (c. 48)
9 The Pension Schemes Act 1993 is amended as follows.
10 In section 46 (effect of entitlement to guaranteed minimum pensions... 
11 In section 46A (retirement in tax year after 5th April)...

Pensions Act 2008 (c. 30)
12 The Pensions Act 2008 is amended as follows.
13 In section 102 (consolidation of additional pension) in subsection (7)... 

SCHEDULE 4 — Pension Protection Fund

Requirements to obtain actuarial valuations
1 The Pensions Act 2004 is amended as follows.
2 In section 58(3) (right to apply under section 423 of...
3 (1) Section 141 (effect of review of ill-health pension) is...
4 In section 142(1) (interpretation) in the definition of “scheme valuation”...
5 (1) Section 143 (Board's obligation to obtain valuation of assets...
6 After section 143 insert — Determinations under section 143 (1) Where the Board makes a determination under section 143(2)(a)...
7 (1) Section 144 (approval of valuation) is amended as follows....
8 In section 145(1) (binding valuations) for “143” substitute “ 143(2)(b)...
9 (1) Section 151 (application for Board to assume responsibility for...
10 In section 154(5)(b) (requirement to wind up scheme) after “that...
11 (1) Section 158 (Board's duty to assume responsibility for closed...
12 (1) Section 160 (transfer notice) is amended as follows.
13 (1) Schedule 9 (reviewable matters) is amended as follows.

Requirement to obtain protected benefits quotation
14 In section 151(4)(a) of the Pensions Act 2004 (application for...
15 (1) Section 152 of the Pensions Act 2004 (Board's duty...
16 In the following provisions of the Pensions Act 2004 after...

Removal of restriction on transfer notices
17 (1) The Pensions Act 2004 is amended as follows.

Parliamentary control of subordinate legislation
18 (1) Section 316(2) of the Pensions Act 2004 (subordinate legislation...

Pension credit members
19 (1) Schedule 7 to the Pensions Act 2004 (pension compensation... 
20 In the Pensions Act 2008 omit paragraphs 10 and 11...
Postponement of compensation

21 Schedule 7 to the Pensions Act 2004 (pension compensation provisions)...
22 For paragraph 25A (deferral of compensation) and the heading before...
23 (1) In paragraph 5(3) (periodic compensation for postponed pensioner...
24 (1) In paragraph 6 (periodic compensation for widow or widower...
25 In paragraph 24(1) (commutation of periodic compensation) for...
26 “becomes payable”...
27 (1) In paragraph 25B (eligibility for terminal illness lump sum)—...
28 (1) Paragraph 28 (annual increase in periodic compensation) is amended...
29 (1) In paragraph 29 (Board's powers to alter rates of...

Pension compensation sharing: postponement of compensation

29 Schedule 5 to the Pensions Act 2008 (pension compensation payable...30 (1) Omit paragraph 11 (deferral of compensation).
31 (1) In paragraph 4(3) (periodic compensation for transferee over...
32 (1) In paragraph 5 (periodic compensation for widow etc of...
33 In paragraph 9(1) (commutation of periodic compensation) for...
34 “becomes payable”...
35 (1) In paragraph 12 (eligibility for terminal illness lump sum)—...
36 (1) Paragraph 17 (annual increase in periodic compensation) is amended...
37 In paragraph 20 (Board's power to alter rates of revaluation...

Calculation of compensation: admissible rules etc

37 (1) Schedule 7 to the Pensions Act 2004 (pension compensation)...
Changes to legislation:
Pensions Act 2011 is up to date with all changes known to be in force on or before 26 September 2018. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

Changes and effects yet to be applied to:
- s. 19(1)-(3) omitted by 2015 c. 8 Sch. 1 para. 11(b)
- s. 21(2) omitted by 2015 c. 8 s. 41(2)