

## Sovereign Grant Act 2011

## **2011 CHAPTER 15**

The Sovereign Grant

## 8 Power to change level of Sovereign Grant

- (1) This section applies where a report under section 7 states that the Royal Trustees consider that the percentage for the time being specified in Step 1 of section 6(1) is not appropriate.
- (2) The Treasury must by order made by statutory instrument substitute, for that percentage, the percentage specified by the Royal Trustees in the report as the one that should apply.
- (3) A statutory instrument containing an order that increases the percentage specified in Step 1 of section 6(1) may be made only if a draft of the instrument has been laid before and approved by a resolution of the House of Commons.
- (4) Any other statutory instrument under this section is subject to annulment in pursuance of a resolution of the House of Commons.