



Sovereign Grant Act 2011

2011 CHAPTER 15

The Sovereign Grant

2 Accounts of the Royal Household

- (1) The Keeper of Her Majesty's Privy Purse (referred to in this Act as "the Keeper") must keep proper accounting records relating to the Royal Household.
- (2) As soon as practicable after the end of a financial year ("the financial year"), the Keeper must—
 - (a) prepare a statement of accounts of the Royal Household for that year, and
 - (b) give a copy of the statement to the Comptroller and Auditor General (referred to in this Act as "the Comptroller").
- (3) The statement of accounts—
 - (a) must state the amount of net relevant resources used for the financial year, and
 - (b) subject to that, must be prepared in accordance with any directions given by the Treasury to the Keeper.
- (4) The directions that may be given include directions as to—
 - (a) the information to be contained in the statement and how it is to be presented,
 - (b) the methods and principles in accordance with which the statement is to be prepared, and
 - (c) any additional information that is to accompany the statement.
- (5) As soon as practicable after receiving the statement of accounts, the Comptroller must—
 - (a) examine, certify and report on the statement, and
 - (b) give a copy of the report and statement to the Treasury.
- (6) The Treasury must—
 - (a) lay a copy of the report and statement of accounts before Parliament, and
 - (b) give a copy of the report and statement to the Royal Trustees.

Status: This is the original version (as it was originally enacted).

- (7) For the purposes of subsection (3)(a) the amount of net relevant resources used for a financial year is—
- (a) the amount of resources used for that year by the Royal Household in support of Her Majesty's official duties, minus
 - (b) the amount of income of the Royal Household for that year (excluding the Sovereign Grant).
- (8) For the purposes of Part 2 of the National Audit Act 1983 (economy, efficiency and effectiveness examinations) the Royal Household is to be treated as a body within section 6(3)(c) of that Act.