

*These notes refer to the Sovereign Grant Act 2011
(c.15) which received Royal Assent on 18 October 2011*

SOVEREIGN GRANT ACT 2011

EXPLANATORY NOTES

COMMENTARY ON SECTIONS AND SCHEDULES

The Sovereign Grant

Section 7: Review by Royal Trustees of Sovereign Grant

65. This section requires the Royal Trustees to consider at fixed intervals whether the percentage in *section 6(1)* remains appropriate.
66. Under *subsection (1)*, the Royal Trustees must review whether the percentage set out in Step 1 of *section 6(1)* remains appropriate.
67. Under *subsection (2)*, the Royal Trustees must prepare a report setting out and explaining the conclusions of their review, including a recommendation for a different percentage if they think one justified.
68. *Subsections (3) and (4)* provide that the Royal Trustees must give a copy of the report to the Treasury, who must lay it before Parliament.
69. *Subsection (5)* requires regular reviews, starting from 1 April 2012. The first review must take place after 4 years, so it will begin in Spring 2016. Thereafter a review is required every 5 years.