

Sovereign Grant Act 2011

2011 CHAPTER 15

Supplementary and general

10 Repeal of certain financial provisions

The following provisions are repealed—

section 4 of the Civil List Act 1952 (provision for Her Majesty's younger children),

section 6 of that Act (provision for widow of the Duke of Cornwall), section 2(8) of the Civil List Act 1972 (provision for certain other widows), section 3 of that Act (provision for certain other members of Royal Family), section 6 of that Act (power to increase certain financial provisions), and the Civil List Act 1975 (power to supplement sums payable under Civil List Acts).

11 Maintenance of Royal Palaces and related land

The Secretary of State has no duties under section 21 of the Crown Lands Act 1851 in relation to the maintenance of Royal Palaces and related land so far as they are maintained by Her Majesty out of the Sovereign Grant.

12 Meaning of "the audited net relevant resources", "the value of the Reserve Fund" and "the income account net surplus of the Crown Estate"

(1) For the purposes of this Act—

"the audited net relevant resources" used for a financial year are the amount of net relevant resources used for that year stated in the statement of accounts certified by the Comptroller under section 2,

"the value of the Reserve Fund" at the end of a financial year is the value of the Reserve Fund at the end of that year stated in the statement of accounts certified by the Comptroller under section 4, and

"the income account net surplus of the Crown Estate" for a financial year is the amount of that surplus stated in the statement of accounts certified by the Comptroller under section 2 of the Crown Estate Act 1961; but this is subject to subsection (2).

- (2) If a relevant report on a statement of accounts contains a qualification (however expressed) that affects or might affect the amount or value stated in the statement as the amount or value of a relevant figure—
 - (a) the Comptroller must certify in the relevant report the amount or value which the Comptroller considers to be the amount or value of the relevant figure, and
 - (b) for the purposes of this Act the relevant figure is to be taken to be the amount or value certified.

(3) For this purpose—

"relevant report" means a report made by the Comptroller under section 2 or 4 of this Act or section 2 of the Crown Estate Act 1961, and

- "relevant figure" means-
- (a) the amount of net relevant resources used for a financial year,
- (b) the value of the Reserve Fund at the end of a financial year, or
- (c) the amount of the income account net surplus of the Crown Estate for a financial year.

13 Other interpretative provisions etc

- (1) This section applies for the purposes of this Act.
- (2) "The Comptroller" has the meaning given by section 2.
- (3) "Financial year" means a year beginning with 1 April.
- (4) "The financial year 2012-13" means the financial year beginning with 1 April 2012, and similar expressions are to be read accordingly.
- (5) "The Keeper" has the meaning given by section 2.
- (6) "The Reserve Fund" means the Reserve Fund established by section 3.
- (7) "The Royal Trustees" means the body established by section 10 of the Civil List Act 1952.
- (8) Any reference to the support of Her Majesty's official duties includes the maintenance of Royal Palaces and related land.
- (9) Any reference to the Royal Household is limited to that Household so far as it is concerned with the support of Her Majesty's official duties.
- (10) Any reference to the use of resources is to their expenditure, consumption or reduction in value.
- (11) Any direction under this Act may be varied or revoked by another direction.

14 Minor and consequential amendments and repeals

Schedule 1 (minor and consequential amendments and repeals), which contains repeals of spent provisions, has effect.

15 Commencement, transitional provisions and savings

(1) This Act comes into force on 1 April 2012.

(2) Schedule 2 (transitional provisions and savings) has effect.

16 Duration of Sovereign Grant provisions etc

- (1) The Sovereign Grant provisions cease to have effect 6 months after the end of the present reign unless continued under subsection (3).
- (2) "The Sovereign Grant provisions" are sections 1 to 9, 11 and 12.
- (3) An Order in Council may provide that, instead of expiring when they would otherwise expire (by virtue of subsection (1) or a previous Order under this subsection), the Sovereign Grant provisions expire 6 months after the end of the reign in which the Order is made.
- (4) In section 1(1) of the Civil List Act 1952 (payment of hereditary revenues into the Consolidated Fund) for "during the present reign and a period of six months afterwards" substitute "while section 1 of the Sovereign Grant Act 2011 is in force".
- (5) Sections 5 and 6 of the Civil List Act 1837 (honorific pensions) have permanent effect.
- (6) The sums required for the payment of pensions under section 5 of that Act (whether granted before or after the passing of this Act) are to be charged on and paid out of the Consolidated Fund.

17 Short title

This Act may be cited as the Sovereign Grant Act 2011.