
Changes to legislation: Finance Act 2011, Paragraph 2 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 8

REDUCTION IN CHILDCARE RELIEF FOR HIGHER EARNERS

Childcare vouchers

- 2 (1) Section 270A (limited exemption for qualifying childcare vouchers) is amended as follows.
- (2) In subsection (2), for “C” substitute “ D ”.
- (3) After subsection (5B) (inserted by section 36) insert—
- “(5C) Condition D is that the employer has, at the required time, made an estimate of the employee's relevant earnings amount for the tax year in respect of which the voucher is provided (see section 270B).”
- (4) In paragraph (a) of subsection (6), for “£55” substitute “ the appropriate amount ”.
- (5) After that subsection insert—
- “(6ZA) In subsection (6)(a) “the appropriate amount”, in the case of an employee, means—
- (a) if the relevant earnings amount in the case of the employee for the tax year, as estimated in accordance with subsection (5C), exceeds the higher rate limit for the tax year, £22,
 - (b) if the relevant earnings amount in the case of the employee for the tax year, as so estimated, exceeds the basic rate limit for the tax year but does not exceed the higher rate limit for the tax year, £28, and
 - (c) otherwise, £55.”
- (6) In subsection (11)—
- (a) for “exempt amount” (in each place) substitute “ amounts ”,
 - (b) for “(6) above” substitute “ (6ZA) above ”, and
 - (c) for “318A(6)” substitute “ 318A(6A) ”.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 23 para. 45(1)(ia) inserted by [2017 c. 10 Sch. 11 para. 6\(3\)](#)
- Sch. 23 para. 2(1A) inserted by [S.I. 2019/397 reg. 2\(2\)](#) (This amendment not applied to legislation.gvo.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)
- Sch. 23 para. 15A inserted by [S.I. 2019/397 reg. 2\(3\)](#) (This amendment not applied to legislation.gvo.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)