

SCHEDULES

SCHEDULE 26

Section 91

REDUNDANT RELIEFS

PART 1

INCOME TAX AND CORPORATION TAX

Transitional relief for charities etc on abolition of payment of tax credits on distributions

- 1 (1) Section 35 of, and Schedule 5 to, F(No.2)A 1997 (transitional relief for charities etc and limitations on entitlement to the relief) are repealed.
- (2) Accordingly—
- (a) in section 231B of ICTA, in subsection (4)—
 - (i) after paragraph (b) insert “and”, and
 - (ii) omit paragraph (d) (and the “and” before it), and
 - (b) the following provisions are repealed—
 - (i) in ITA 2007, paragraph 379 of Schedule 1;
 - (ii) in FA 2010, paragraph 14 of Schedule 6.

Gifts of money for relief in poor countries (“Millennium Gift Aid”)

- 2 (1) Section 48 of FA 1998 (gifts of money for relief in poor countries etc) is repealed.
- (2) Accordingly, the following provisions are repealed—
- (a) in FA 1999, sections 56 and 57;
 - (b) in FA 2000, section 42;
 - (c) in ITA 2007, paragraph 98 of Schedule 2.

Supplement payable in connection with payroll deduction scheme

- 3 (1) Section 38 of FA 2000 (supplement payable in connection with payroll deduction scheme) is repealed.
- (2) Accordingly, the following provisions are repealed—
- (a) in ITEPA 2003, paragraph 243 of Schedule 6;
 - (b) in FA 2003, section 146;
 - (c) in ITA 2007, paragraph 390 of Schedule 1.

National Savings Bank ordinary account interest

- 4 Section 691 of ITTOIA 2005 (National Savings Bank ordinary account interest) is repealed.

Status: This is the original version (as it was originally enacted).

PART 2

STAMP DUTY

Exemptions from stamp duty

- 5 Section 45 of FA 1944 (exemption of certain assignments by seamen from stamp
duty) is repealed.
- 6 Section 31 of FA 1953 (instruments relating to National Savings) is repealed.
- 7 (1) In Schedule 13 to FA 1999 (stamp duty: instruments chargeable and rates of duty),
paragraph 24(b) is repealed (instruments for sale etc of ship or vessel etc).
- (2) Accordingly, in that Act—
- (a) in section 123(3), in the entry for paragraph 24 of Schedule 13, omit “, (b)”,
and
 - (b) in Part V(6) of Schedule 20, in paragraph (d) of the entry for Schedule 13,
omit “, (b)”.