
Changes to legislation: Finance Act 2011, Cross Heading: Meaning of “dependants' drawdown pension” is up to date with all changes known to be in force on or before 21 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 16

BENEFITS UNDER PENSION SCHEMES

PART 1

CHANGES TO BENEFITS AVAILABLE UNDER PENSION SCHEMES ETC

Meaning of “dependants' drawdown pension”

- 12 Part 2 of Schedule 28 to FA 2004 (pension death benefit rules) is amended as follows.
- 13 (1) In paragraph 18 (meaning of “dependants' unsecured pension”), for ““Dependants' unsecured pension”” substitute ““Dependants' drawdown pension””.
- (2) The heading before paragraph 18 becomes “ *Dependants' drawdown pension* ”.
- 14 In paragraph 20 (dependants' short-term annuity), in sub-paragraph (1)—
- (a) in paragraph (a), for “dependant's unsecured pension fund” substitute “dependant's drawdown pension fund”;
- (b) in paragraph (d), omit the words “reaches the age of 75 or”.
- 15 For paragraph 21 (meaning of “dependants' income withdrawal”) substitute—
- “21 Dependants' income withdrawal” means an amount (other than an annuity) which the dependant is entitled to be paid from the dependant's drawdown pension fund in respect of an arrangement.”

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 23 para. 45(1)(ia) inserted by [2017 c. 10 Sch. 11 para. 6\(3\)](#)
- Sch. 23 para. 2(1A) inserted by [S.I. 2019/397 reg. 2\(2\)](#) (This amendment not applied to legislation.gvo.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)
- Sch. 23 para. 15A inserted by [S.I. 2019/397 reg. 2\(3\)](#) (This amendment not applied to legislation.gvo.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)