

SCHEDULES

SCHEDULE 16

BENEFITS UNDER PENSION SCHEMES

PART 1

CHANGES TO BENEFITS AVAILABLE UNDER PENSION SCHEMES ETC

Meaning of “drawdown pension”

- 4 In paragraph 6 (short-term annuity), in sub-paragraph (1)—
- (a) in paragraph (a), for “member’s unsecured pension fund” substitute “member’s drawdown pension fund”;
 - (b) in paragraph (d), omit “and ends before the member reaches the age of 75”.