

## SCHEDULES

### SCHEDULE 16

#### BENEFITS UNDER PENSION SCHEMES

##### PART 3

###### COMMENCEMENT AND TRANSITIONAL PROVISION

###### *Lifetime allowance charge*

- 104 (1) The amendments made by paragraphs 43, 44, 73, 80 and 82(2) have effect in relation to benefit crystallisation events occurring on or after 6 April 2011.
- (2) Any reference in a provision within sub-paragraph (3) to an amount previously crystallised on the designation of sums or assets as available for the payment of drawdown pension includes a reference to an amount crystallised before 6 April 2011 on the designation of sums or assets as available for the payment of unsecured pension.
- (3) The provisions are—
- (a) paragraph 3(2) of Schedule 32 to FA 2004 (benefit crystallisation events 1 and 2: prevention of overlap);
  - (b) paragraph 4(2) of that Schedule (benefit crystallisation events 1 and 4: prevention of overlap);
  - (c) paragraph 17(2) of that Schedule (benefit crystallisation event 8: prevention of overlap with other events).