

SCHEDULES

SCHEDULE 9

TRANSITIONALS AND SAVINGS ETC

PART 12

FACTORING OF INCOME ETC

*Application of Chapter 5B of Part 13 of ITA 2007
(finance arrangements) to pre-6 June 2006 arrangements*

- 42 Chapter 5B of Part 13 of ITA 2007 (which is inserted by Schedule 5 to this Act) has no effect in relation to an arrangement made before 6 June 2006 so far as section 43B or 43D of ICTA applies to the arrangement (sections 43B and 43D of ICTA contain provision about rent factoring: their repeal by paragraph 1 of Schedule 6 to FA 2006 does not apply in relation to pre-6 June 2006 transactions).

Changes to legislation:

There are currently no known outstanding effects for the Taxation (International and Other Provisions) Act 2010, Paragraph 42.