
Changes to legislation: There are currently no known outstanding effects for the Taxation (International and Other Provisions) Act 2010, Paragraph 58. (See end of Document for details)

SCHEDULES

SCHEDULE 7

MISCELLANEOUS RELOCATIONS

PART 11

RELOCATION OF SECTION 151 OF FA 1989

Taxes Management Act 1970 (c. 9)

58 After section 30A insert—

“30AA Assessing income tax on trustees and personal representatives

- (1) Income tax charged on income arising to trustees of a settlement may be assessed and charged on, and in the name of, any one or more of the assessable trustees.
- (2) Income tax charged on income arising to the personal representatives of a deceased person may be assessed and charged on, and in the name of, any one or more of the assessable representatives.
- (3) In subsection (1) “the assessable trustees” means—
 - (a) the trustees of the settlement in the tax year in which the income arises, and
 - (b) any subsequent trustees of the settlement.
- (4) In subsection (2) “the assessable representatives” means—
 - (a) the persons who, in the tax year in which the income arises, are personal representatives of the deceased person, and
 - (b) any subsequent personal representatives of the deceased person.”

Changes to legislation:

There are currently no known outstanding effects for the Taxation (International and Other Provisions) Act 2010, Paragraph 58.