## CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES AND CREDIT UNIONS ACT 2010

## **EXPLANATORY NOTES**

## **COMMENTARY**

## **Section 7: Regulations**

- 32. This section provides for the inclusion of ancillary provisions in regulations made under sections 4, 5 and 6 and sets out relevant procedures.
- 33. Subsection (1) permits such regulations to include such supplementary, incidental and transitional provisions as may be necessary or expedient.
- 34. Subsection (2) states that regulations must be made by statutory instrument.
- 35. Subsection (3) requires all regulations made under the Act to be made by way of the affirmative resolution procedure.