



Co-operative and Community Benefit Societies and Credit Unions Act 2010

2010 CHAPTER 7

Co-operative and community benefit societies

F1 **Registration of societies as co-operative or community benefit societies** **E+W** **+S**

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Textual Amendments

- F1** S. 1 repealed (1.8.2014 immediately after Co-operative and Community Benefit Societies and Credit Unions Act 2010 (c. 7), s. 1 comes into force) by [Co-operative and Community Benefit Societies Act 2014 \(c. 14\)](#), s. 154, [Sch. 7](#) (with [Sch. 5](#))

Commencement Information

- I1** S. 1 in force at 1.8.2014 by [S.I. 2014/183](#), [art. 3](#)

PROSPECTIVE

F2 **Re-naming of Industrial and Provident Societies Acts** **E+W+S**

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Textual Amendments

- F2** S. 2 repealed (1.8.2014 immediately after Co-operative and Community Benefit Societies and Credit Unions Act 2010 (c. 7), s. 1 comes into force) by [Co-operative and Community Benefit Societies Act 2014 \(c. 14\)](#), s. 154, [Sch. 7](#) (with [Sch. 5](#))

Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies and Credit Unions Act 2010, Cross Heading: Co-operative and community benefit societies. (See end of Document for details)

3 **Application of provisions relating to directors disqualification** **E+W+S**

In the Company Directors Disqualification Act 1986 (c. 46), after section 22D insert—

“22E Application of Act to societies registered under the Industrial and Provident Societies Act 1965

- (1) In this section “registered society” means a society registered or deemed to be registered under the Industrial and Provident Societies Act 1965 (“the 1965 Act”).
- (2) This Act applies to registered societies as it applies to companies.
- (3) Accordingly, in this Act—
 - (a) references to a company include a registered society, and
 - (b) references to a director or an officer of a company include a member of the committee or an officer of a registered society.

In paragraph (b) “committee” and “officer” have the same meaning as in the 1965 Act: see section 74(1) of that Act.
- (4) As they apply in relation to registered societies, the provisions of this Act have effect with the following modifications—
 - (a) in section 2(1) (disqualification on conviction of indictable offence), the reference to striking off includes cancellation of the registration of a society under the 1965 Act;
 - (b) in section 3 (disqualification for persistent breaches) and section 5 (disqualification on summary conviction), references to the companies legislation shall be read as references to the legislation relating to registered societies;
 - (c) in section 8(1) (disqualification after investigation), the reference to investigative material shall be read as including—
 - (i) any report made under section 47 or 49(1) of the 1965 Act (inspection of books or appointment of inspector), and
 - (ii) any information, books, accounts or other documents obtained under section 48 of the 1965 Act;
 - (d) references to the registrar shall be read as references to the Financial Services Authority;
 - (e) references to a shadow director shall be disregarded.
- (5) In the application of Schedule 1 to the members of the committee of a registered society, references to provisions of the Companies Act 2006 shall be read as including references to the corresponding provisions of the legislation relating to registered societies.
- (6) In this section “the legislation relating to registered societies” means the Industrial and Provident Societies Acts 1965 to 2003, the Credit Unions Act 1979 and the Co-operative and Community Benefit Societies and Credit Unions Act 2010.”.

Commencement Information

I2 S. 3 in force at 6.4.2014 by S.I. 2014/183, art. 2

Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies and Credit Unions Act 2010, Cross Heading: Co-operative and community benefit societies. (See end of Document for details)

F³4 **Power to apply certain other provisions relating to companies** **E+W+S**

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Textual Amendments

- F3** S. 4 repealed (1.8.2014 immediately after Co-operative and Community Benefit Societies and Credit Unions Act 2010 (c. 7), s. 1 comes into force) by [Co-operative and Community Benefit Societies Act 2014 \(c. 14\)](#), s. 154, [Sch. 7](#) (with [Sch. 5](#))

Status:

This version of this cross heading contains provisions that are prospective.

Changes to legislation:

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