



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### [<sup>F1</sup>PART 21A

#### RISK TRANSFER SCHEMES

##### *Power to amend this Part*

#### [<sup>F1</sup>937O Power to amend this Part in its application to dealers in securities

- (1) The Treasury may by order amend any enactment contained in this Part so as to apply (with or without modifications) the rules in this Part about scheme losses and scheme profits to losses and profits made in a trade.
- (2) The power conferred by subsection (1) may only be exercised in relation to losses and profits made by a company that carries on a banking business, an insurance business or a business consisting wholly or partly of dealing in securities.
- (3) In this section “ securities ” includes—
  - (a) shares,
  - (b) rights of unit holders in unit trust schemes to which TCGA 1992 applies as a result of section 99 of that Act, and
  - (c) in the case of a company with no share capital, interests in the company possessed by members of the company.
- (4) An order under this section—
  - (a) may make different provision for different cases or purposes, and
  - (b) may include incidental, consequential, supplementary or transitional provision.]

#### **Textual Amendments**

- F1** Pt. 21A inserted (with effect in accordance with Sch. 16 para. 5 of the amending Act) by [Finance Act 2010 \(c. 13\)](#), [Sch. 16 para. 3](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 937O.