



Corporation Tax Act 2010

2010 CHAPTER 4

PART 19

SALE AND LEASE-BACK ETC

CHAPTER 4

LEASED ASSETS: CAPITAL SUMS

Charge to corporation tax

876 Adjustments where sum obtained before payment made

- (1) This section applies if a capital sum is obtained as mentioned in section 873 and later a payment is made as mentioned in section 872.
- (2) Adjustments must be made if they are needed to give effect to the application by section 874 of the charge to corporation tax on income in respect of the capital sum.
- (3) An adjustment may be made within the period of 6 years which starts at the end of the accounting period in which the payment is made.
- (4) Subsection (3) applies despite any time limit specified in the Corporation Tax Acts.