



Corporation Tax Act 2010

2010 CHAPTER 4

PART 14

CHANGE IN COMPANY OWNERSHIP

[^{F1}CHAPTER 2D

ASSET TRANSFERRED WITHIN GROUP: RESTRICTION OF GROUP RELIEF FOR CARRIED-FORWARD LOSSES

[^{F1}676DE Meaning of “amount of profits which represents a relevant gain”

- (1) In this Chapter, the amount of any profits which represents a relevant gain is found by comparing—
 - (a) the amount (“Y”) of the relevant gain, with
 - (b) the amount (“Z”) which is included in respect of chargeable gains or, as the case may be, non-trading chargeable realisation gains for the accounting period concerned.
- (2) If Y does not exceed Z, the amount of the profits which represents the relevant gain equals Y.
- (3) If Y exceeds Z, the amount of those profits equals Z.]

Textual Amendments

- F1** Pt. 14 Ch. 2D inserted (with effect in accordance with Sch. 4 para. 190 of the amending Act) by Finance (No. 2) Act 2017 (c. 32), **Sch. 4 para. 78**

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 676DE.