



Corporation Tax Act 2010

2010 CHAPTER 4

PART 13

OTHER SPECIAL TYPES OF COMPANY ETC

CHAPTER 6

BANKS ETC IN COMPULSORY LIQUIDATION

640 Relationship of Chapter with other corporation tax provisions

- (1) If a winding up receipt arising from the deposit-taking trade is chargeable to corporation tax under this Chapter it is not chargeable to corporation tax under any other provision.
- (2) This Chapter has effect regardless of section 464(1) of CTA 2009 (priority of loan relationship provisions).

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 640.