



Corporation Tax Act 2010

2010 CHAPTER 4

PART 13

OTHER SPECIAL TYPES OF COMPANY ETC

CHAPTER 2

AUTHORISED INVESTMENT FUNDS

Introduction

612 Overview of Chapter

- (1) This Chapter contains provision about taxation in relation to—
 - (a) open-ended investment companies (see sections 613 and 614),
 - (b) authorised unit trusts (see sections 616 to 618), and
 - (c) court investment funds (which are treated in accordance with section 620 as authorised unit trusts).
- (2) The Chapter also includes provision about—
 - (a) open-ended investment companies which take the form of umbrella companies (see section 615), and
 - (b) authorised unit trust schemes which take the form of umbrella schemes (see section 619).
- (3) The effect of the provision mentioned in subsection (2) is that, for the purposes of this Chapter, each part of the umbrella company or scheme is regarded as an open-ended investment company or authorised unit trust, but the umbrella company or scheme itself is not.

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 612.