



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 12

#### REAL ESTATE INVESTMENT TRUSTS

### CHAPTER 11

#### PART 12: SUPPLEMENTARY

#### *Interpretation*

#### **608 References to assets**

- (1) A reference in this Part to an asset includes a reference to—
  - (a) part of an asset, and
  - (b) an interest in, or right in relation to, an asset.
- (2) A reference in this Part to assets used in business of a company includes a reference to assets—
  - (a) which were acquired for the purpose of that business and which are not being used in another business,
  - (b) which are available for use in that business, or
  - (c) which are in any other way held in respect of, or associated or connected with, that business.
- (3) For the purposes of this Part an asset is “involved” in a business if it is property involved in the business as described in section 529(4)(a).

**Changes to legislation:**

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 608.