



Corporation Tax Act 2010

2010 CHAPTER 4

[^{F1}PART 8B

TRADING PROFITS TAXABLE AT THE NORTHERN IRELAND RATE

CHAPTER 11

FILM TAX RELIEF

Film losses

[^{F1}357RH] Terminal losses

- (1) Section 1211 of CTA 2009 (terminal losses) has effect subject as follows.
- (2) Where—
 - (a) a company makes an election under subsection (3) of that section (election to treat terminal loss as loss brought forward of different trade) in relation to all or part of a terminal loss, and
 - (b) the terminal loss is a Northern Ireland loss,that subsection has effect as if the reference in it to a loss brought forward were to a Northern Ireland loss brought forward.
- (3) Where—
 - (a) a company makes a claim under subsection (6) of that section (claim to treat terminal loss as loss brought forward by different company) in relation to part or all of a terminal loss, and
 - (b) the terminal loss is a Northern Ireland loss,that subsection has effect as if the reference in it to a loss brought forward were to a Northern Ireland loss brought forward.]

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 357RH. (See end of Document for details)

Textual Amendments

- F1** Pt. 8B inserted (with effect in accordance with s. 5 of the amending Act) by [Corporation Tax \(Northern Ireland\) Act 2015 \(c. 21\), s. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 357RH.