



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### [<sup>F1</sup>PART 8B

TRADING PROFITS TAXABLE AT THE NORTHERN IRELAND RATE

### CHAPTER 8

INTANGIBLE FIXED ASSETS

*Pre-commencement assets*

#### [<sup>F1</sup>357O] **Assets representing production expenditure on films**

- (1) In determining for the purposes of section 357OH(1) (pre-commencement asset) whether an asset representing production expenditure on a film was created before the commencement day or on or after that day, the asset is treated as created when the film is completed.
- (2) In this section—
  - (a) “completed” has the same meaning as in Part 15 of CTA 2009 (see section 1181(5) of that Act),
  - (b) “film” has the same meaning as in that Part (see section 1181 of that Act), and
  - (c) “production expenditure” has the same meaning as in that Part (see section 1184 of that Act).]

#### **Textual Amendments**

- F1** Pt. 8B inserted (with effect in accordance with s. 5 of the amending Act) by [Corporation Tax \(Northern Ireland\) Act 2015 \(c. 21\), s. 1](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 357OJ.