



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 8

#### OIL ACTIVITIES

### [<sup>F1</sup>CHAPTER 9

#### SUPPLEMENTARY CHARGE: CLUSTER AREA ALLOWANCE

#### *Changes in equity share: activation of allowance*

#### [<sup>F1</sup>356JJ Activation of allowance: reference periods

- (1) The amount (if any) of activated allowance that a company has for a cluster area for a reference period is the smaller of the following—
  - (a) the company's relevant income from the cluster area for the reference period;
  - (b) the total amount of unactivated allowance that is attributable to the reference period and the cluster area (see section 356JJA).
- (2) The company's relevant income from the cluster area for the reference period is so much of the company's relevant income from the cluster area for the accounting period (see section 356JH(3)) as arises in the reference period.]

#### Textual Amendments

**F1** Pt. 8 Ch. 9 inserted (26.3.2015) by [Finance Act 2015 \(c. 11\)](#), [Sch. 13 para. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 356JJ.