



Corporation Tax Act 2010

2010 CHAPTER 4

[^{F1}PART 7A

BANKING COMPANIES

CHAPTER 3

RESTRICTIONS ON OBTAINING CERTAIN DEDUCTIONS

Introduction

[^{F1}269C Overview of Chapter

- (1) This Chapter contains provision restricting the amount of certain deductions which a banking company may make in calculating its taxable total profits for an accounting period.

[This Chapter applies in relation to a banking company in addition to Part 7ZA (which ^{F2}(1A) contains provision restricting the amount of certain deductions which any kind of company may make in calculating its taxable total profits for an accounting period).]

- (2) Sections 269CA to [^{F3}269CC] contain the restrictions.
- (3) Sections 269CE to 269CH contain exceptions to the restrictions.
- (4) Section 269CK contains anti-avoidance provision.
- (5) Sections 269CL to 269CN contain supplementary provision and definitions.
- (6) For the meaning of “banking company”, see section 269B.]

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 269C. (See end of Document for details)

Textual Amendments

- F1** Pt. 7A inserted (with effect in accordance with Sch. 2 para. 7-9 of the amending Act) by [Finance Act 2015 \(c. 11\)](#), [Sch. 2 para. 1](#)
- F2** S. 269C(1A) inserted (with effect in accordance with Sch. 4 para. 190 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 4 para. 17\(2\)](#)
- F3** Word in s. 269C(2) substituted (with effect in accordance with Sch. 4 para. 190 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 4 para. 17\(3\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 269C.