



Corporation Tax Act 2010

2010 CHAPTER 4

PART 7

COMMUNITY INVESTMENT TAX RELIEF

CHAPTER 6

SUPPLEMENTARY AND GENERAL

Definitions

266 Meaning of “disposal”

- (1) Subject to subsection (2), in this Part “disposal” is read in accordance with TCGA 1992, and related expressions are read accordingly.
- (2) An investor is treated as disposing of any securities or shares which but for section 151BC(1) of TCGA 1992 the investor—
 - (a) would be treated as exchanging for other securities or shares by virtue of section 136 of that Act, or
 - (b) would be so treated but for section 137(1) of that Act (which restricts section 136 to genuine reconstructions).

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 266.