



Corporation Tax Act 2010

2010 CHAPTER 4

PART 7

COMMUNITY INVESTMENT TAX RELIEF

CHAPTER 6

SUPPLEMENTARY AND GENERAL

Alternative finance arrangements

256 Meaning of “loan” and “interest”

(1) In this Part—

- (a) references to a “loan” include references to alternative finance arrangements, and
- (b) references to “interest” include references to alternative finance return.

(2) In subsection (1)—

“alternative finance arrangements” means arrangements to which any of the following applies—

- (a) section 503 of CTA 2009 (purchase and resale arrangements),
- (b) section 505 of that Act (deposit arrangements),
- (c) section 506 of that Act (profit share agency arrangements), and

“alternative finance return” has the meaning given by section 511 and 513(1) and (2) of that Act.

(3) Subsection (1) needs to be read with—

- (a) section 257, in the case of arrangements to which section 503 of CTA 2009 applies,
- (b) section 258, in the case of arrangements to which section 505 of that Act applies, and

Status: Point in time view as at 01/01/2014.

Changes to legislation: Corporation Tax Act 2010, Section 256 is up to date with all changes known to be in force on or before 03 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (c) section 259, in the case of arrangements to which section 506 of that Act applies.

Status:

Point in time view as at 01/01/2014.

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