



Corporation Tax Act 2010

2010 CHAPTER 4

[^{F1}PART 5A

GROUP RELIEF FOR CARRIED-FORWARD LOSSES

CHAPTER 2

SURRENDER OF COMPANY'S CARRIED-FORWARD LOSSES ETC

[^{F1}188B Restriction on surrendering pre-1 April 2017 losses etc

- (1) The surrendering company may not surrender under this Chapter—
 - (a) a loss carried forward to the surrender period under section 753(3) of CTA 2009 in so far as the loss is made up of an amount previously carried forward under that section from an accounting period beginning before 1 April 2017,
 - (b) expenses carried forward to the surrender period under section 1223 of CTA 2009 if the expenses were first deductible under section 1219 of that Act for an accounting period beginning before that date, or
 - (c) a loss carried forward to the surrender period under section 62(5)(a) or 63(3)(a) of this Act if the loss was made in an accounting period beginning before that date.
- (2) The surrendering company may not surrender under this Chapter a qualifying charitable donation carried forward to the surrender period under section 1223 of CTA 2009.]

Textual Amendments

- F1** Pt. 5A inserted (with effect in accordance with Sch. 4 para. 190 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\), Sch. 4 para. 23](#)

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 188BC.