



Corporation Tax Act 2010

2010 CHAPTER 4

PART 5

GROUP RELIEF

CHAPTER 3

SURRENDERS MADE BY NON-UK RESIDENT COMPANY RESIDENT OR TRADING IN THE EEA

Other rules, assumptions and exclusions

125 Assumptions as to accounting periods

- (1) Assume that an accounting period of the surrendering company begins at the beginning of the EEA accounting period.
- (2) Assume that the accounting period ends—
 - (a) when the EEA accounting period ends, or
 - (b) if earlier, at the end of 12 months.
- (3) If the accounting period ends before the end of the EEA accounting period, assume that a further accounting period then begins and so on until the EEA accounting period ends.
- (4) Assume that any further accounting period ends—
 - (a) at the end of 12 months, or
 - (b) if earlier, when the EEA accounting period ends.