



Corporation Tax Act 2010

2010 CHAPTER 4

PART 23

COMPANY DISTRIBUTIONS

CHAPTER 3

MATTERS WHICH ARE NOT DISTRIBUTIONS

Purchase of own shares: supplementary

1046 Information and returns

- (1) A company which treats a payment made by it as one to which section 1033 applies must make a return to an officer of Revenue and Customs giving details of—
 - (a) the payment, and
 - (b) the circumstances by reason of which section 1033 is regarded as applying to it.
- (2) The return must be made within 60 days after the payment.
- (3) A person connected with a company must give notice to an officer of Revenue and Customs if—
 - (a) the company treats a payment made by it as one to which section 1033 applies and in relation to which Condition A in that section is met, and
 - (b) the person knows of any scheme or arrangement of the kind mentioned in section 1042(2) that affects the payment.
- (4) The notice—
 - (a) must contain particulars of the scheme or arrangement, and
 - (b) must be given within 60 days after the person first knows of both the payment and the scheme or arrangement.

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 1046. (See end of Document for details)

F1(5)

F1(6)

F1(7)

Textual Amendments

F1 S. 1046(5)-(7) omitted (with effect in accordance with Sch. 23 para. 65 of the amending Act) by virtue of Finance Act 2011 (c. 11), **Sch. 23 paras. 64(2)(d), 65(1)(a)** (with Sch. 23 paras. 50, 65(1)(b))

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